Proskauer

Proskauer Advises GIC on €10.1 Billion Acquisition of Akzo Nobel's Specialty Chemicals Business

April 16, 2018

April 16, 2018 (London) – International law firm Proskauer advised GIC on its acquisition, with The Carlyle Group, of the specialty chemicals business of Akzo Nobel for €10.1 billion.

Established in 1981 to manage Singapore's foreign reserves, GIC is a global long-term investor with over $100 billion in assets in over 40 countries worldwide.

The Proskauer team was led by partner Matt Rees and included partner Ronald Papa, and associates Adam Creed, Matthew Anson and Jennifer Wong (Private Equity and Mergers & Acquisitions); special counsel Claudia Mercer (Antitrust); and special counsel Aliza Cinamon (Environmental).

This transaction follows a number of significant deals on which the Firm has advised including Safetykleen Europe in its £780 million sale to funds advised by Apax Partners and Investcorp in its acquisition of Kee Safety Ltd. from Dunedin LLP and LDC.

Related Professionals

- **Adam Creed**
  Partner
- **Aliza R. Cinamon**
  Partner