

# Proskauer's Second Annual Survey on Trends in Private Credit Markets

April 10, 2018

Proskauer released results from The Private Credit Group's [market survey for 2018](#). The comprehensive survey features the predictions of top lending institutions, which complement the findings of [Proskauer's proprietary deal data report that was released earlier this year](#). Together, the analysis of the private credit deal terms alongside the survey, provides clients with a unique and in-depth look into the state of the credit markets and forecasts for the remainder of the year.

Key highlights from the report include:

- UK and U.S. interest rates are widely expected to increase, though there is less certainty around the Eurozone
- Respondents are generally optimistic about the year ahead; 88% expect deal activity to stay the same or increase
- Dry powder levels are considered the most important driver of deal flow overall
- Competition is the greatest challenge for dealmakers overall, with high transaction multiples slightly more concerning for respondents from the UK and Europe
- Business Services, Healthcare, Software and Technology, Manufacturing and Transport and logistics are being targeted for investment by  $\frac{3}{4}$  of respondents, with Software and Technology experiencing significant year-on-year growth in the US
- $\frac{2}{3}$  of respondents are currently raising a debt fund and 78% plan to fundraise over the next 12 months

[Please click here to access the full report.](#)

## Related Professionals

---

- **Steven M. Ellis**  
Chairman Emeritus of the Firm
- **Stephen A. Boyko**  
Partner

- **Peter J. Antoszyk**
- **Gary J. Creem**  
Partner
- **Sandra Lee Montgomery**  
Partner
- **Faisal Ramzan**  
Partner
- **Alexander Griffith**  
Partner