Proskauer

Proskauer Advises on Private Equity Investment in Growing Ophthalmology Sector

December 4, 2017

December 4, 2017 (New York) – International law firm Proskauer advised Ophthalmic Consultants of Long Island (OCLI) and Island Eye Surgery Center, LLC (IES) in the closing of its private equity investment with Blue Sea Capital, LLC. Blue Sea made its investment through Spectrum Vision Partners, a management services organization formed to support growth of OCLI and IES by providing administrative services.

Headquartered in Westbury, New York, OCLI is a multi-specialty eye care group, recognized for innovative medical achievements, including performing the first refractive surgery in the world, being the first to implant the Symfony Multifocal IOL and performing the first glaucoma implant procedure with the iStent. OCLI operates a network of 15 state-of-the-art locations across Nassau and Suffolk counties, including the new ophthalmic surgery center IES.

The Proskauer team was led by partner David Manko and included partner Ed Kornreich, senior counsel Ellen Moskowitz and associates Jason Madden, Mara Wilber, Betsy Rosen and Ashley Ferguson (Health care); senior counsel Michael Mano (Private Equity and M&A); partner Amanda Nussbaum and associate Bowon Koh (Tax); and partner Joshua Miller (Employee Benefits & Executive Compensation).

Proskauer's Health Care Group acts as trusted advisors, partnering on the most important, complex and sensitive challenges facing health care organizations today. Recent matters include representing Henry Schein in its acquisition of Southern Anesthesia & Surgical and a $750 million multi-currency revolving credit facility with JPMorgan Chase Bank and U.S. Bank.; G Square Capital on the closing of G Square Capital II at its hard cap of €350 million; and Ares Management LLC in the acquisition of interests of OB Hospitalist Group, Inc. by Gryphon Investors.

Related Professionals

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