

Proskauer Advises Leisure Acquisition Corp. in \$200 Million IPO

December 4, 2017

December 4, 2017 (NEW YORK) – International law firm Proskauer advised Leisure Acquisition Corp. in raising \$200 million as part of its IPO. The company sold 20,000,000 units at \$10.00 per unit. The units have been listed on the NASDAQ Capital Market and trade under the ticker symbol “LACQU.” Morgan Stanley & Co. served as the book-running manager of the offering and EarlyBirdCapital, Inc. acted as lead manager of the offering.

Leisure Acquisition Corp. is a blank check company formed for the purpose of effecting a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses. The company’s management team is led by A. Lorne Weil and Daniel B. Silvers whose careers have focused on value creation initiatives through acquisitions or other transactions within the leisure industry. Weil and Silvers are the founders of Leisure Acquisition Corp.’s sponsors, Hydra Management and Matthew Lane Capital Partners, respectively. HG Vora Capital Management is a strategic investor in the company.

The Proskauer team included partner Jeffrey Horwitz (Private Equity Real Estate); partner Frank Lopez, senior counsel Daniel Forman and associates William Majeski and Alok Choksi (Capital Markets); and partner Annie Kim and associate Amy Zelcer (Tax).

Proskauer’s Global Capital Markets Group includes more than 60 lawyers across the U.S., Europe and Latin America. We have been recognized by the *Financial Times* for “Innovation in the Business of Law” for our groundbreaking IPO and Global High-Yield Bond studies. Recent matters on which the Firm has advised include representing Floor & Décor Holdings, Inc. in its \$192 million IPO on the New York Stock Exchange; The Carlyle Group (TCG) BDC, Inc. in its \$166 million IPO on the NASDAQ Select Market; and Citigroup and J.P. Morgan as book-running managers in connection with the \$294 million IPO of Five Point Holdings, LLC on the New York Stock Exchange.

- **Jeffrey A. Horwitz**
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