

FTC and DeVry University Settle False Advertising Claims for \$100M

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In December 2016, DeVry University agreed to pay \$100 million to settle a lawsuit with the Federal Trade Commission (FTC) over allegations stemming from DeVry's advertising about the employment rates and salaries of its graduates. According to the [FTC press release](#) announcing the settlement in *FTC v. DeVry Educ. Group* in the district court for the Central District of California, DeVry will pay \$49.4 million in cash to be distributed to students and \$50.6 million towards debt relief programs to cover unpaid student loans and debts... [Continue Reading](#)