

Proskauer Advises Waypoint in SimpliVity's Sale to HPE

March 2, 2017

March 2, 2017 (NEW YORK) – Proskauer advised Waypoint Capital, an investor in SimpliVity, in Hewlett Packard Enterprise's (NYSE: HPE) acquisition of SimpliVity for \$650 million in cash. Waypoint held approximately \$150 million of SimpliVity's Series D funding and \$95 million in debt which was repaid in full. SimpliVity is a leading provider of software-defined, hyperconverged infrastructure, and this transaction advances HPE's strategy in the fast-growing, high-margin hyperconverged market.

Waypoint Capital is a Geneva-headquartered investment management company focused on health care, medical technologies and asset management, including real estate.

The Proskauer team was led by partner Jeff Horwitz (Private Equity and Mergers & Acquisitions), and included partners Jo Owen (Private Equity Real Estate), David Miller (Tax) and associate Lara Miller (Private Equity).

Related Professionals

- Lara B. Miller
 Senior Counsel
- David S. Miller
 Partner
- Jeffrey A. Horwitz
 Partner