

Proskauer Advises Whitehorse on Debut \$400 Million Fund

May 19, 2017

May 19, 2017 (BOSTON) – Private equity firm Whitehorse Liquidity Partners recently closed its first fund, Whitehorse Liquidity Partners Fund I, with \$400 million in investor commitments, surpassing its original \$300 million target. The fund had a diverse mix of investors, including insurance companies, public and corporate pension plans, family offices, financial institutions and individuals.

Headed by former Canada Pension Plan Investment Board executive Yann Robard, Whitehorse seeks to provide customized and flexible liquidity solutions for private equity investors looking for alternatives to outright sales of assets or traditional debt financings.

Mr. Robard commented, “Whitehorse is grateful to have Proskauer as its legal advisor. Proskauer has been absolutely critical to the initial successes of our firm. They supported us early, provided instant credibility in the market and strong tailwinds towards our successful oversubscribed fundraise. Their advice enabled us to innovate a novel structure allowing private equity investors to generate liquidity while retaining the upside.”

“It has been a privilege to work with Whitehorse on the closing of its first fund,” said Sean Hill, corporate partner and co-head of Proskauer’s Private Investment Funds Group. Sean continued, “This was a very successful first-time fund raise, and we look forward to working with Whitehorse as they build their presence in the market.”

The Proskauer team was led by partner Sean Hill, and included partner Robin Painter, and associates David Holland, Sam Mirkin and Kerry Shriver (Corporate), partner Scott Jones and senior counsel Marguerite Lombardo (Tax) and special regulatory counsel Tony Drenzek.

Proskauer’s global Private Investment Funds Group has represented sponsors in closing more than 450 funds with over \$120 billion in committed capital, and closed more than 1,200 investments in all types of funds representing over \$50 billion since 2012. We also advised on over 275 secondary purchases and sales with an aggregate value of \$30 billion.

- **Robin A. Painter**
- **Kerry Fitzgerald Shriver**
Partner
- **Scott S. Jones**
Partner