Proskauer

Proskauer Advises Intermediate Capital Group on Acquisition of Park Holidays UK

March 13, 2017

March 13, 2017 (LONDON) – Proskauer advised Intermediate Capital Group (ICG) on its acquisition of Park Holidays UK for £362 million.

Established in 1984 with its first resort in East Sussex, today Park Holidays is the UK's fourth largest holiday park operator. The company operates 26 holiday parks in the South of England, making them the largest holiday park operator along the South Coast.

ICG is a specialist asset manager investing in private debt, credit and equity and has over €21 billion of assets under management. ICG operates multiple strategies with investors from all over the world, across the spectrum of institutional investors, pension funds, insurance companies, banks, asset managers, fund of funds and sovereign wealth funds.

M&A partner Andrew Wingfield, who joined Proskauer in November 2016, led the deal with the support of a core team including associate Liam Arthur (Corporate) and partners Jo Owen, Vikki McKay (Private Equity Real Estate), and Robert Gaut (Tax).

The team in London continues to work with some of the most active asset managers. Recent headline deals include Lion Capital's sale of Ghd to Coty Inc. and its acquisition of a majority stake in restaurant chain Loungers, and European Capital's debt financing to support Livingbridge's investment in rhubarb.

Related Professionals

- **Liam Arthur**
  Partner
- **Vikki McKay**

Partner

- **Andrew Wingfield**
  Partner