

Proskauer Advises Church & Dwight on Its Acquisition of Water Pik for Approximately \$1 Billion

July 17, 2017

July 17, 2017 (New York) – International law firm Proskauer advised longtime client Church & Dwight Co., Inc. (NYSE: CHD) in its definitive agreement to acquire Water Pik, Inc., the market leader in water-jet technology in both oral water flossers and replacement showerheads, for approximately \$1 billion in cash. The transaction, which is subject to regulatory approval and other customary conditions, is expected to close in the third quarter of 2017.

Water Pik is the number one brand of both water flossers and replacement shower heads in the U.S. The acquisition of the company is Church & Dwight's entrance into the replacement shower head segment.

Founded in 1846, Church & Dwight Co., Inc. is a leader in household consumer and personal care products with brands including ARM & HAMMER, Trojan, First Response, Nair, Spinbrush, OxiClean, Orajel and more.

The Proskauer team was led by Ronald Papa, partner and practice co-head of the Firm's Corporate/Mergers & Acquisitions Group and included associates Simon Sharpe and Jennifer Wong (M&A); partner Amanda Nussbaum and associates Janicelynn Park and Kathleen Semanski (Tax); partner Daryn Grossman and associate Daniel St. Onge (Intellectual Property); partner Ali Fawaz and associate Cristopher Jones (Employee Benefits); partner Baldassare Vinti and associates Daniel Werb, Jason Colangelo and Russell Kostelak (Litigation); partner Philippa Bond and associate Louis Rambo (Capital Markets); partner Seth Schafler (Insurance); senior counsel John Ingrassia (Antitrust); special counsel Yelena Simonyuk (Environmental); and associates Lukas Mansour, David Simon and law clerk Sarah Nasser (Corporate).

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