

Proskauer Advises on Acquisition of London Kings Cross Travelodge

June 28, 2016

June 28, 2016 (London) – International law firm Proskauer advised Hong Kong-listed Magnificent Real Estate on its recent acquisition of Travelodge London Kings Cross, from Henderson Global Investors.

King Express Development, a wholly owned subsidiary of Magnificent, agreed to buy the six story, 408-room Travelodge London Kings Cross for £70 million. This marks their first acquisition in the Capital, following numerous investments in Asia's hotel and property market.

The deal was led by [Private Equity Real Estate](#) partner [Joanne Owen](#), who joined Proskauer in London just last month. She was assisted by associate [Natalie Milnes](#). Jo has been involved in a number of landmark real estate transactions in the UK and internationally, advising on acquisitions, disposals, joint ventures, developments and redevelopment schemes.