

SEC Affirms Denial of Bounties to Three Purported Whistleblowers

Whistleblower Defense Blog on **July 20, 2016**

On July 19, 2016, the SEC issued an [order](#) upholding the SEC Claims Review Staff's ("CRS") Preliminary Determination denying three claims for whistleblower awards. The SEC's order explains how the claimants' bounty requests were properly denied for failing to meet the SEC's eligibility requirements. As we have previously discussed [here](#), all but a few whistleblower tips fail to lead to any award; this order serves as a reminder that a whistleblower's information must have, in the SEC's view, "significantly contributed to the success of [its] action." 17 C.F.R. § 240.21F-4(c)... [Continue Reading](#)

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