

FINRA Proposes Arbitration Rule Change to Permit Offset of Awards

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Last week, FINRA sought approval from the SEC for a <u>proposed change</u> to the FINRA arbitration rules, under which monetary awards requiring the parties to pay each other damages would be offset, so the party owing the larger award would be required to pay only the net difference. If the arbitrators do not intend monetary awards to be offset, they must specifically say so in the award... <u>Continue Reading</u>