

SEC Adopts Higher Net Worth Threshold for Qualified Clients under the Advisers Act

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In an order dated June 14, 2016, the Securities and Exchange Commission (SEC) adopted its prior proposal to increase the net worth threshold for “qualified clients” under Rule 205-3 of the Investment Advisers Act of 1940 (the Advisers Act) from \$2 million to \$2.1 million. This adjustment is being made pursuant to a five-year indexing adjustment required by §205(e) of the Advisers Act... [Continue Reading](#)

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