

SEC Penalizes Company For Severance Language Purportedly Impeding Complaints

Whistleblower Defense Blog on **August 12, 2016**

On August 10, 2016, the SEC [announced](#) that BlueLinux Holdings Inc. (Company) is settling charges that it violated Rule 21F-17 by requiring outgoing employees to waive whistleblower bounty awards in connection with severance agreements and by using an overly restrictive confidentiality clause. The Company agreed to pay a penalty of \$265,000 and revise its agreements. The Order can be accessed [here](#)... [Continue Reading](#)

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