

An Offer You Can't Refuse: Are Deathtraps a Tool for Fostering Settlements, or a Method of Coercion?

Minding Your Business Blog on November 18, 2016

Accept an unpalatable offer, or reject it and risk getting much less (or even nothing)?

This is the choice stakeholders in chapter 11 bankruptcies increasingly face as a result of the proliferation of “deathtrap” provisions in plans of reorganization. For example, a class of bondholders may be forced to decide between accepting 60 cents on ... [Continue](#)

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