

U.S. Court Certifies Classes in Petrobras Securities Litigation

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The United States District Court for the Southern District of New York yesterday certified two classes of investors who had purchased Petrobras securities on U.S. exchanges or in other U.S. transactions. The February 2, 2016 decision in *In re Petrobras Securities Litigation* held that potential questions about whether foreign courts would recognize a U.S. class-action judgment and whether individual off-exchange purchasers bought their Petrobras securities in U.S. transactions did not preclude class certification... [Continue Reading](#)