

Supreme Court Reinforces Strict Rule On Citizenship of Unincorporated Entities for Diversity Jurisdiction to the Detriment of Publicly-Traded REITs

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Article III of the U.S. Constitution extends the jurisdiction of federal courts to "[c]ontroversies ... between Citizens of different States." U.S. Const. art. III, § 2, cl. 1. "This rule is easy enough to apply to humans, but can become metaphysical when applied to legal entities." *Americold Realty Trust v. ConAgra Foods, Inc.*.. Continue Reading