

Coding Errors Lead To SEC Sanctions for High-Frequency Trading Firm

Corporate Defense and Disputes Blog on **October 1, 2015**

Mistakes in computer coding by a high frequency trading firm that went undetected for approximately four years were responsible for approximately 12.6 million orders that violated Reg NMS, according to an Order settling an enforcement proceeding with Latour Trading LLC, announced by the SEC on September 30. These noncompliant orders involved more than \$4.6 billion shares and had a notional value of \$116 billion...

[Continue Reading](#)