

SEC Brings First Major Cyber Insider Trading Case Against International Hacking Ring

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In an action that emphasizes the agency's commitment to cybersecurity, the SEC recently charged 32 defendants with violations of the federal antifraud laws and corresponding SEC rules, stemming from an alleged \$100 million conspiracy to steal and trade on material non-public information contained in corporate earnings announcements that were obtained by hacking into the computer networks of three newswire services...

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