

# Ameriprise Agrees to Pay \$27.5 Million to Settle Fiduciary Breach and Prohibited Transaction Claims

ERISA Practice Center Blog on April 7, 2015

Defendants Ameriprise Financial, Inc., the fiduciary committees of the Ameriprise 401(k) plan, and individual committee members agreed to settle a lawsuit brought by a class of participants in the Ameriprise 401(k) plan for \$27.5 million... [Continue Reading](#)

## Related Professionals

---

- **Joseph E. Clark**  
Senior Counsel