

# Proskauer Represents NEA in Closing on More Than \$3.1 Billion in One of the Largest Venture Funds Ever Raised

**April 21, 2015**

April 21, 2015 (Boston) – Proskauer’s Private Investment Funds Group represented global venture capital firm New Enterprise Associates, Inc. (NEA) in the closing of its 15th fund with \$2.8 billion in committed capital to its core fund, NEA 15, as well as an additional \$350 million for its NEA 15 Opportunity Fund, totaling more than \$3.1 billion for the two venture capital funds.

With nearly \$17 billion in cumulative committed capital since inception, NEA invests in technology and healthcare companies at all stages in a company’s lifecycle, from seed stage through IPO. Proskauer lawyers have represented NEA on all of its funds since its inception, and this marks the fourth consecutive fund over \$2.5 billion. Each of these was among the largest venture capital funds ever raised.

The Private Investment Funds team was led by partner Stephen Mears, and included partners David Jones and Jamiel Poindexter, and associates Matthew McBride, Galen Lewis, Emily Patch, Matthew Smith, Brian Huber, Alexander Campbell and Adam Scoll.

## [Related Professionals](#)

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- **Stephen T. Mears**  
Partner
- **Adam W. Scoll**  
Partner
- **Galen R. Lewis**  
Partner
- **Jamiel E. Poindexter**  
Partner