

SEC Charges Ex-CEO with Concealing Personal Use of Corporate Funds from Investors, Settles with Corporation

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Signaling that it is closely scrutinizing the expenses of senior executives and the internal controls of public companies, the Securities and Exchange Commission charged former Polycom CEO Andrew M. Miller this week with using approximately \$190,000 in corporate funds for personal expenses and falsifying business records to hide this scheme from investors. The SEC alleged in its civil complaint that Miller submitted, or directed his administrative assistants to submit on his behalf, requests for reimbursement for personal expenses with fabricated business descriptions to conceal the true nature of the expenses... [Continue Reading](#)