

SEC Bans Repeat, Bad-Faith Tipster From Future Submissions

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Last month, after an individual filed 196 award applications, the SEC Office of the Whistleblower (OWB) issued a detailed Final Order deeming him/her ineligible for an award in any of his/her pending applications and prohibiting him/her from filing any future submissions with the SEC. The OWB explained that this person “has knowingly and willingly made false, fictitious, or fraudulent statements to the Commission over a course of years and continues to do so,” and that “all but one” of his/her 196 applications “lack even a superficial factual nexus to the covered actions for which [s/he] is seeking an award.” It further noted that the investigations of this person’s applications had consumed significant resources and delayed its ability to finalize awards to claimants who filed meritorious applications... [Continue Reading](#)

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