

MOVER OF THE WEEK**Antoszyk Puts Second-Lien Prowess To Work At Proskauer Rose***By Kristina Doss*

Peter Antoszyk has been representing hedge funds, private-equity funds and mezzanine funds that provide companies with second-lien loans for almost a decade.

He started about seven years ago, when he represented a fund called Back Bay Capital, which he says was one of the first funds to create second-lien loans.

Since then, the use of that type of financing has exploded. Second-lien loans tripled to about \$23 billion in 2005, from \$7.7 billion in 2003, according to Antoszyk. "And that's just the reported financings," Antoszyk said.

For Antoszyk, the second-lien-loan market is "where all the action right now is, in terms of financing, particularly underperformed and distressed businesses." He hopes his many years of transactional experience will help the law firm of Proskauer Rose LLP build a leading national and international practice in the second-lien and junior-capital market.

"I have been doing it as long, if not longer than anyone else," said Antoszyk, who joined the firm's corporate finance group as a partner late last month.

He said he joined the law firm because it has a dedicated group that focuses on second-lien, junior-tranche financing.

"Unlike other firms which may have one or two people do it, or they may do it as part of a finance practice or general banking practice, or may have some bankruptcy attorneys do it part time when the bankruptcy business is slow, that's all we do," he said.

That dedication also shows that the firm is taking advantage of the growth in second-lien financing, Antoszyk said. He said he also was attracted by the firm's strong bankruptcy practice.

"So, when I looked at Proskauer, I saw a firm that had a very unique combination of significant practice groups, which I think gives us a real competitive advantage," he said.

Before he joined the firm, Antoszyk was a partner in Brown Rudnick's bankruptcy and finance practices.

Antoszyk is a national director of the American Bankruptcy Institute. He is also a member of the Turnaround Management Association.

He received his B.A. from State University of New York at Albany and his J.D. from Boston University.

Antoszyk likes to spend time with his wife, Wendy, and children Daniel, 15, Matthew, 14, and Jill, 11. He also likes to play tennis and the piano. *DBR*