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COMPLIANCE & LEGAL SOCIETY

2012 ANNUAL SEMINAR

MARCH 18-21 | FONTAINEBLEAU MIAMI

EVENT GUIDE

MESSAGE FROM THE C & L SOCIETY PRESIDENT

Dear Members and Colleagues,

I thank you for joining us at the SIFMA Compliance & Legal Society's 44th Annual Seminar on March 18-21, 2012 at the Fontainebleau in Miami, FL. Seminar Chair Scott Bieler of Fidelity Investments and Seminar Co-Chair Stephen Strombelline of BNP Paribas Securities Corp., together with our Seminar Planning Committee, have developed an outstanding program for you.

Our industry continues to face unprecedented changes brought about by regulatory reform and all of us in the Compliance and Legal community continue to face the enormous challenge of absorbing and implementing these changes. As it has for over 40 years, this Seminar provides the premier forum for bringing compliance and legal professionals together to discuss the issues and share our expertise and insights. This Seminar is crucial in helping us meet the challenges we face and fulfill our responsibilities to our firms, our clients and our industry.

The Seminar Planning Committee has assembled a program with 60 topical panels and three general sessions. Seminar highlights include presentations by SEC Chairman Mary Schapiro, FINRA CEO and Chairman Richard Ketchum, and the U.S. Attorney for the Southern District of New York Preet Bharara, as well as many other distinguished speakers. We have updated our panel topics to address the pressing issues of today's regulatory environment and our speakers include prominent in-house legal and compliance professionals, outside counsel and regulators. Ethics credits will be available for several of our panels.

In addition to our marquee General Session panel, Current Enforcement Issues, we have added a new panel to our General Session – Ask FINRA – where you will have the opportunity to ask questions and interact with a distinguished panel of senior FINRA officials. We hope that you find these sessions and all of our panels informative and insightful.

We thank you for your continued support and we look forward to your participation at the SIFMA Compliance & Legal Society's 2012 Annual Seminar.

Sincerely,

Louise Guarneri

Louise Guarneri
President
SIFMA Compliance & Legal Society

2012 C&L EXECUTIVE COMMITTEE

OFFICERS

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Louise Guarneri
Credit Suisse

Executive Vice President
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RBC Capital Markets

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I. Scott Bieler
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Secretary
Stephen Strombelline
BNP Paribas Securities Corp.

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Strategic Planning, *Capital One Financial Corporation*

Elaine Mandelbaum
Education, *Citigroup Global Markets, Inc.*

Tracy Whille
Member Communication,
SIFMA Compliance & Legal Society

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Compliance, *Charles Schwab & Company, Inc.*

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Institutional, *First New York Securities LLC*

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David Prince
Legal, *Stephens Inc.*

Pamela K. Cavness
Regional, *Edward Jones*

EXECUTIVE COMMITTEE

Anne Cooney, *Morgan Stanley Smith Barney*

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Daniel Fitzpatrick, *Morgan Stanley Smith Barney, LLC*

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Kevin Genirs, *Barclays Capital*

Ira Hammerman, *SIFMA*

John Ivan, *Janney Montgomery Scott, LLC*

Gregory Johnson, *JP Morgan Chase & Co.*

Angie Karna, *Nomura Securities International*

Douglas Kelly, *Wells Fargo Advisors*

Scott Kursman, *Citigroup Global Markets, Inc.*

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Christopher Mahon, *AllianceBernstein L.P.*

Kenneth Miller, *Bank of America*

David Minnick, *Stifel Nicolaus & Co. Inc.*

Wesley Ringo, *J.J.B. Hilliard, W.L. Lyons LLC*

Lauri Scoran, *Jefferies & Company, Inc.*

Arlene Wilson, *D.A. Davidson & Co. Inc.*

2012 ANNUAL SEMINAR PLANNING COMMITTEE

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I. Scott Bieler
Fidelity Investments

SEMINAR CO-CHAIR

Stephen Strombelline
BNP Paribas Securities Corp.

SEMINAR CO-CHAIR SPONSOR & EXHIBITOR RELATIONS

David Prince
Stephens Inc.

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Pamela K. Cavness
Edward Jones

Anne Cooney
Morgan Stanley Smith Barney

Stephen Gannon
Capital One

Bari Manzari Havlik
Charles Schwab & Company, Inc

John Ivan
Janney Montgomery Scott, LLC

Scott Kursman
Citigroup Global Markets, Inc.

David Levine
Deutsche Bank

Christopher Mahon
AllianceBernstein L.P.

Elaine Mandelbaum
Citigroup Global Markets, Inc.

Tracy Whille
SIFMA Compliance & Legal Society

2012 SCHEDULE AT A GLANCE

SUNDAY, MARCH 18TH

3-8PM	**Registration Open**
3-6PM	**Welcome Hospitality Refreshments**
3-6PM	**Exhibit Area Open**
6-8PM	**Welcome Reception**

MONDAY, MARCH 19TH

7AM-2PM	**Registration Open**
7AM-2PM	**Exhibit Area Open**
7-8AM	**Continental Breakfast**
8-10AM	**General Session**
10-10:20AM	**Networking Break**
10:20-11:35AM	**Session MA Panels**
11:35-11:55AM	**Networking Break**
11:55AM-1:10PM	**Session MB Panels**
1:10-2:15PM	**Luncheon**
5-6PM	**Speaker Reception (invitation only)**
6-8PM	**Evening Reception**

TUESDAY, MARCH 20TH

7:30AM-2PM	**Registration Open**
7:30AM-2PM	**Exhibit Area Open**
7:30-8AM	**Continental Breakfast**
8-10AM	**General Session**
10-10:20AM	**Networking Break**
10:20-11:35AM	**Session TA Panels**
11:35-11:55AM	**Networking Break**
11:55AM-1:10PM	**Session TB Panels**
1:10-2:15PM	**Luncheon**
6-8PM	**Evening Reception**

WEDNESDAY, MARCH 21ST

7:30AM-2PM	**Registration Open**
7:30AM-2PM	**Exhibit Area Open**
7:30-8AM	**Continental Breakfast**
8-10AM	**General Session**
10-10:20AM	**Networking Break**
10:20-11:35AM	**Session WA Panels**
11:35-11:55AM	**Networking Break**
11:55AM-1:10PM	**Session WB Panels**
1:10-2:00PM	**Boxed Lunches**
2PM	**Conference Adjourns**

PANELS AT A GLANCE

MONDAY, MARCH 19TH

Session A Panels – 10:20 am to 11:35 am

MA-1	General Counsels Roundtable
MA-2	Handling a Regulatory Investigation I
MA-3	Private Client Sales Practice Issues
MA-4	Research
MA-5	International Regulatory Update
MA-6	Swaps & OTC Derivatives
MA-7	Fraudulent Investment Schemes—Detecting and Preventing
MA-8	Compliance Issues for Support Functions
MA-9	State Regulatory Update
MA-10	Dodd-Frank: Where We Are Now

Session B Panels – 11:55 am to 1:10 pm

MB-1	Litigation Update: Major Civil Cases
MB-2	Ethical Issues for the Securities Lawyer
MB-3	Arbitration: Dodd-Frank, Public Panels and Structured Product Cases
MB-4	Developments in Savings and Retirement Plans
MB-5	Fixed Income Derivatives and Securitized Instruments
MB-6	Prime Brokerage and Stock Loan
MB-7	Legal Issues in Corporate Finance
MB-8	Compliance for Large Private Client Firms
MB-9	Investment Advisers: The Perspective of the Adviser
MB-10	Compliance for Small and Regional Firms
MB-11	Compliance and Control Programs—Meeting Regulatory Expectations

TUESDAY, MARCH 20TH

Session A Panels – 10:20 am to 11:35 am

TA-1	ASK FINRA Panel *Moved to Wednesday General Session Due to Popular Demand*
TA-2	Litigation Update: Regulatory and Criminal
TA-3	Internal Investigations
TA-4	Employment: High Profile Issues
TA-5	Private Client Firms—Key Legal and Regulatory Issues
TA-6	Compliance and Regulatory Issues in Investment Banking
TA-7	Bank Regulatory Framework
TA-8	Equity Market Structure
TA-9	Emerging Technologies and New Ways of Communicating
TA-10	Global CCO Roundtable
TA-11	Investment Advisors: Changing Business Model and Developing IA Controls

Session B Panels – 11:55 am to 1:10 pm

TB-1	Handling a Corporate Crisis
TB-2	Mortgage Litigation and Regulatory Landscape
TB-3	Arbitration Practitioners Workshop: Strategies from the Front Lines
TB-4	Managing Legal Issues for Small and Regional Firms
TB-5	Equity Trading and Institutional Sales
TB-6	Commodities, Futures, and Energy Issues
TB-7	Fixed Income Sales, Trading and Research
TB-8	AML Compliance — Hot Topics
TB-9	U.S. Broker-Dealer Roundtable—A Guided Discussion of Current Issues
TB-10	Conflicts Management

WEDNESDAY, MARCH 21ST

Session A Panels – 10:20 am to 11:35 am

WA-1	Dodd-Frank: Impact on Prudential Risk Management
WA-2	Handling a Regulatory Investigation II
WA-3	Litigation Update: Use of Experts and Consultants
WA-4	ERISA: What Broker-Dealer Lawyers and Compliance Professionals Need to Know
WA-5	Arbitration: Discovery, Expungement and Credit Crisis Cases
WA-6	Hedge Fund Challenges from the Hedge Fund Perspective
WA-7	Advanced Issues in Bank Regulation
WA-8	Protecting Material Non-Public Information
WA-9	Investment Adviser Pay-to-Play: Rule 206(4)-5
WA-10	The Evolving Role of Legal and Compliance

Session B Panels – 11:55 am to 1:10 pm

WB-1	Employment Litigation
WB-2	Litigation Update—Banking and Bankruptcy
WB-3	Rethinking Fiduciary Standards for Private Client Investors
WB-4	Municipal Securities
WB-5	Listed Derivatives
WB-6	*Canceled*
WB-7	Global Corruption and Bribery Prevention
WB-8	Ethical Considerations for the Compliance Department Lawyer
WB-9	Examinations by Regulators—The Regulator Perspective

AGENDA

SUNDAY, MARCH 18TH

3:00 – 8:00 PM
Registration Open

3:00 – 6:00 PM
Welcome Hospitality Refreshments
Hosted by Baker Hostetler

3:00 – 6:00 PM
Exhibit Area Open

6:00 – 8:00 PM
Welcome Reception
Hosted by Paul, Weiss Rifkind, Wharton & Garrison LLP

MONDAY, MARCH 19TH

7:00 AM - 2:00 PM
Registration Open

7:00 AM - 2:00 PM
Exhibit Area Open

7:00 AM - 8:00 AM
Continental Breakfast
Hosted by Neal, Gerber & Eisenberg LLP

8:00 AM – 10:00 AM
Welcome Remarks and General Session

Welcome Remarks

Louise Guarneri
Credit Suisse
President, SIFMA Compliance & Legal Society

I. Scott Bieler
Fidelity Investments
2012 Seminar Chair, SIFMA Compliance & Legal Society

KEYNOTE SPEAKER:

Preet Bharara
United States Attorney
Southern District of New York

General Session Panel: Current Enforcement Issues

MODERATOR:

Richard H. Walker
Deutsche Bank AG

PANELISTS:

J. Bradley Bennett
FINRA

Robert S. Khuzami
U.S. Securities and Exchange Commission

Theodore A. Levine
Wachtell, Lipton, Rosen & Katz

David Meister
U.S. Commodity Futures Trading Commission

10:00 AM - 10:20 AM
Networking Break - Round 1
Hosted by Proskauer Rose LLP

SESSION A PANELS: 10:20 AM – 11:35 AM

MA-1
General Counsels Roundtable

- Managing Priority Litigation and Regulatory Investigations, including Associated Reputational Risk
- The Challenges of Dodd-Frank Implementation
- Seeking Efficiencies – New Operating Models, Nearshoring, etc.
- Best Practices for Interacting with Other Risk Disciplines – Compliance, Credit Risk, etc.
- Discharging Responsibilities in the Current Environment
- Board Interaction – What to Bring to Their Attention and When?

MODERATOR:

Neil Radey
Credit Suisse

PANELISTS:

Stephen M. Cutler
JPMorgan Chase & Co.

Eric Grossman
Morgan Stanley

Edward P. O'Keefe
Bank of America Merrill Lynch

Giovanni P. Prezioso
Cleary Gottlieb Steen & Hamilton LLP

Jane Sherburne
Bank of New York Mellon

MA-2
Handling a Regulatory Investigation I

- Representation and Conflicts
- Managing Multiple Investigations
- Discovery: Document Preservation and Production, "Voluntary" Interviews and Testimony
- Communicating with the Regulators - Cooperation, Meetings, Presentations
- Supervisory, Compliance Officer and Legal Department Exposure
- The Wells and "Wells-Like" Processes
- Settle or Litigate?

MODERATOR:

Ilene Marquardt
UBS Wealth Management Americas

PANELISTS:

George Canellos
U.S. Securities and Exchange Commission

Barry Goldsmith
Gibson, Dunn & Crutcher LLP

Susan Merrill
Bingham McCutchen LLP

Joaquin M. Sena
Bank of America Merrill Lynch

Andrew Sidman
Bressler, Amery & Ross, P.C.

MA-3
Private Client Sales Practice Issues

- Retailization of Complex Products - Disclosure, Training and Supervision
- New Product Approval Process and Policies
- Municipal Bonds - Dealing with FINRA, MSRB and SEC Expectations
- Advising Investors Who Want to Take Risk - Fiduciary and Suitability Concerns
- Update on Regulatory Senior or 'Vulnerable' Investor Developments

MODERATOR:

Kip Carevic
Raymond James

PANELISTS:

Brian Amery
Bressler, Amery & Ross, P.C.

Joseph Fleming
RBC Wealth Management

Leslie A. Klein
Morgan Stanley Smith Barney

David Potel
Fidelity Investments

Michael G. Rufino
FINRA

MA-4
Research

- Fixed Income Research Rules
- Selective Distribution Issues; Research and Trading Commentary
- Ramifications of The Expert Network Cases for Research
- Research-Banking Conflicts Revisited
- Corporate Access and the Research Analyst

MODERATOR:

Pamela Torres
Goldman Sachs

PANELISTS:

Ray Abbott
Bank of America Merrill Lynch

Lily Farahnakian
JPMorgan Chase & Co.

Stephanie Nicolas
WilmerHale

Philip Shaikun
FINRA

MA-5
International Regulatory Update

- Cross-Border Marketing Issues
- Rule 15a-6 Developments
- Changing Role of Non-US Financial Regulators
- Financial Services Reform -- UK/EU Developments
- Financial Services Reform -- Asia Pacific Developments

MODERATOR:

Richard Chase
RBC Capital Markets

PANELISTS:

Harry Eddis
Linklaters LLP

Keith T. Ignace
SG Americas Securities, LLC

Alison Morpurgo
UBS Wealth Management Americas

Phillip Quirk
Morgan Stanley

Amy Reich
Citigroup Global Markets Inc.

MA-6
Swaps & OTC Derivatives

- What Products are Regulated? Who is Required to Register?
- Regulation of Swap Registrants: Capital, Business Conduct and Conflicts Rules
- Mandatory Clearing and Exchange Trading
- Swap Data Reporting
- Extraterritorial Implications and Challenges
- Implementation Update

MODERATOR:

Angie Karna
Nomura Securities International

PANELISTS:

Robert W. Cook
U.S. Securities and Exchange Commission

Glen Rae
Bank of America Merrill Lynch

Edward J. Rosen
Cleary Gottlieb Steen & Hamilton LLP

Beesham Seecharan
Goldman Sachs

MA-7
Fraudulent Investment Schemes – Detecting and Preventing

- Overview of Fraudulent Investment Schemes
- Prevention, Detection and Internal Controls
- The Investigative Process -What Steps to Take
- Regulatory and Litigation Issues

MODERATOR:

Karen O'Toole
Fidelity Investments

PANELISTS:

Cameron Funkhouser
FINRA

Bonnie Jonas
U.S. Attorney's Office
Southern District of New York

Michael J. Missal
K&L Gates LLP

Arthur Mueller
UBS Global Financial Services Inc.

Thomas L. Taylor III
The Taylor Law Offices

MA-8
Compliance Issues for Support Functions

- Technology Compliance - Hot Topics
- FFIEC Guidance Implementation
- Cyber Security and Emerging Threats
- Social Media
- FATCA
- Registration and Licensing Challenges
- Outsourcing and Offshore Issues

MODERATOR:

Claire Santaniello
Pershing, LLC

PANELISTS:

David Fisher-Lodike
Edward Jones

Dana Fleischman
Latham & Watkins LLP

Terry McCloskey
BNP Paribas Securities Corp.

Mihal Nahari
Depository Trust and Clearing Corporation

Daniel M. Sibears
FINRA

MA-9
State Regulatory Update

- Impact of Dodd-Frank and SEC Rulemaking on State Regulation
- Perspective on the "Investment Adviser Switch" and Oversight of Investment Advisers
- Enforcement Trends
- Best Practices for Working with Vulnerable Investors
- Broker-Dealer and Investment Adviser Examination Findings

MODERATOR:

Jesse Hill
Edward Jones

PANELISTS:

Joseph Borg
Alabama Securities Commission

Michelle Coffey
Morgan, Lewis & Bockius LLP

Jack E. Herstein
State of Nebraska

Marc B. Minor
New York State Attorney General's Office

S. Anthony Taggart
Morgan Stanley

MA-10
Dodd-Frank: Where We Are Now

- Financial Stability Reform
- Agencies and Agency Oversight Reform
- Derivatives Regulation
- Investor Protection Reform
- Volcker Rule Provisions
- Compensation and Corporate Governance

MODERATOR:

Ira Hammerman
SIFMA

PANELISTS:

Tammy Bawnik
UBS Wealth Management Americas

Annette L. Nazareth
Davis Polk & Wardwell LLP

Steve Ratner
Proskauer Rose LLP

Larry Stein
Capital One Financial Corporation

11:35 am - 11:55 am

Networking Break - Round 2

Hosted by Davis Polk & Wardwell

SESSION B PANELS: 11:55 AM – 1:10 PM

MB-1
Litigation Update: Major Civil Cases

- Securities Class Actions: Impact of Recent Supreme Court Decisions in Walmart, Halliburton and Janus
- Foreign Cubed Litigation: Post-Morrison Decisions and Plaintiffs' Response
- Pleading Standards: Recent Circuit Court Decisions
- Mortgage Backed Securities: Class Actions and Other Major Litigation
- New Trends: LIBOR Class Actions

MODERATOR:

Edward Turan
Citigroup Global Markets Inc.

PANELISTS:

Bruce Angiolillo
Simpson Thacher & Bartlett LLP

Brad S. Karp
Paul, Weiss, Rifkind, Wharton & Garrison LLP

Jay B. Kasner
Skadden, Arps, Slate, Meagher & Flom LLP

Tracy A. Nichols
Holland & Knight LLP

MB-2
Ethical Issues for the Securities Lawyer

- Offering to Represent Present and Former Employees of Corporate Entities - Is this a Violation of Rule 7.3 of the Rules of Professional Conduct?
- Ethical Issues Impact on Social Media, the Internet and Electronic Discovery
- Covert Investigations - Rules 4.1, 4.2, and 8.4
- Third Party Participation in Attorney-Client Communications and the Kovel Principle
- Receipt of Privileged Information - Email "Oops"
- When is a Limited Purpose Simultaneous Representation of an Individual by Corporate Counsel Too Limited to Withstand Scrutiny?

MODERATOR:

Sheldon Goldfarb
RBS Americas

PANELISTS:

William Baker
Latham & Watkins LLP

Pierre Gentin
Credit Suisse

Robert Pietrzak
Sidley Austin LLP

Lee Richards
Richards Kibbe & Orbe LLP

Audrey Strauss
Fried, Frank, Harris, Shriver & Jacobson LLP

MB-3
Arbitration: Dodd-Frank, Public Panels and Structured Product Cases

- Future of Mandatory Pre-Dispute Arbitration Under Dodd-Frank
- Impact of FINRA Optional All Public Panel Rule
- Managing Electronic Discovery in Arbitration
- Developments and Trends in Claims Arising from Non-Traditional Structured Products
- Managing Ethical and Strategic Conflicts with Former Brokers

MODERATOR:

Kenneth G. Crowley
UBS Wealth Management Americas

PANELISTS:

Carl Burkhalter
Maynard Cooper & Gale, P.C.

George H. Friedman
FINRA

J David Jackson
Dorsey & Whitney LLP

Ellen Slipp
Citigroup Global Markets Inc.

Alyson Weiss
Loeb & Loeb LLP

MB-4
Developments in Savings and Retirement Plans

- New Disclosure Requirements – Service Provider Fees
- Fiduciary Developments – DOL and SEC
- Other Regulatory Developments Affecting DC and DB Plan Investment
- Current Issues In Retirement Plan Products – Lifetime Income, ETF-Based 401(K) Plans, Plan E

MODERATOR:

Ralph Derbyshire
Fidelity Investments

PANELISTS:

Phyllis Borzi
U.S. Department of Labor

James Fleckner
Goodwin Procter LLP

Peter Haller
Credit Suisse

William Ryan
Morgan Stanley

MB-5
Fixed Income Derivatives and Securitized Instruments

- Volcker Rule and Fixed Income Trading
- Securitization Market – Rule 15G, Risk Retention and Mortgage Put Backs
- The Role of the Credit Agencies
- Dodd-Frank: Effect of Derivatives Rule Making on Markets

MODERATOR:

Lawrence Young
Credit Suisse

PANELISTS:

David Aman
Cleary Gottlieb Steen & Hamilton LLP

Scott Flood
Citigroup Global Markets Inc.

Jonathan Gottlieb
RBS Global Banking & Markets Americas

Scott Kimmel
Barclays Capital

Eric Kriftcher
Bank of America Merrill Lynch

MB-6
Prime Brokerage and Stock Loan

- The Full Suite of Prime Brokerage Services and Potential Conflicts of Interest
- Regulatory Expectations: Surveilling Prime Brokerage Clients
- Implications of the Large Trader Rule for Prime Brokerage
- Supervisory Approaches to Stock Loan
- Margining: Rules and Practices

MODERATOR:

Bill Freilich
JPMorgan Chase & Co.

PANELISTS:

Maurine Bartlett
Cadwalader, Wickersham & Taft LLP

Michael A. Macchiaroli
U.S. Securities and Exchange Commission

Michael Rogers
BNP Paribas Prime Brokerage Inc.

Erica Vaters
Fidelity Capital Markets

William Wollman
FINRA

MB-7
Legal Issues in Corporate Finance

- Private Placements of Securities
- Gun Jumping and the Age of Social Media
- Responding to Issuer Attempts to Gain Favorable Research
- Market Trends in IPOs
- Emerging Market Issuers and Due Diligence
- Recent Cases in Insider Trading
- Managing Conflicts Under DFA and Post-Del Monte

MODERATOR:

Todd Baskin
Bank of America Merrill Lynch

PANELISTS:

Michael Kaplan
Davis Polk & Wardwell LLP

Adam Meshel
Citigroup Global Markets Inc.

Stuart Rogers
Credit Suisse

Chris Walmsley
RBC Capital Markets

MB-8
Compliance for Large Private Client Firms

- Impact of FINRA and other Regulatory Initiatives
- Development of New Technology Tools for Supervision and Compliance with New Rules
- Responding to Regulatory Inquiries
- Keeping Pace with Development of New, Complex Products
- Devices - Social Media, IM, Texting, Smartphones and iPads

MODERATOR:

Douglas Siegel
UBS Wealth Management Americas

PANELISTS:

Norm Ashkenas
Fidelity Investments

Daniel Kosowsky
Morgan Stanley Smith Barney

Robert Mooney
Wells Fargo Advisors, LLC

Daniel M. Sibears
FINRA

Neal Sullivan
Bingham McCutchen LLP

MB-9
Investment Advisers: The Perspective of the Adviser

- Form Adv Part 1, Part 2A and 2B Implementation
- Pay-To-Play Implementation
- Examination Issues
- Recent Developments and Enforcement Actions
- Rule 12B-1 Reform

MODERATOR:

Brent Taylor
UBS Wealth Management Americas

PANELISTS:

Allison Bevacqua
Credit Suisse

Michael S. Caccese
K&L Gates LLP

Daniel S. Kahl
U.S. Securities and Exchange Commission

David Lui
Galliard Management

Steven W. Stone
Morgan, Lewis & Bockius LLP

MB-10
Compliance for Small and Regional Firms

- Challenges of Preparing For FINRA Rule 2111 - Suitability
- Social Media - How is Your Firm Coping?
- Working with Seniors
- Due Diligence for Vendors and Outsourcing
- Regulatory Examinations

MODERATOR:

Wesley Ringo
J.J.B. Hilliard, W.L. Lyons, LLC

PANELISTS:

Jeffry Freiburger
Robert W. Baird & Co.

Sharyn Handelsman
LPL Financial

Kenneth L. Wagner
William Blair & Company, L.L.C.

Arlene Wilson
D.A. Davidson & Co.

Michael Wolensky
Schiff Hardin LLP

MB-11
Compliance and Control Programs - Meeting Regulatory Expectations

- Regulatory Foundation and Recent Developments
- Processes for Assessing, Managing and Reporting Compliance Risk
- Risk and Control Governance – New Products Committees, Risk/Compliance/Control Committees
- Compliance and Control Testing Processes
- Role of Board and Senior Management

MODERATOR:

Gloria Greco
Bank of America Merrill Lynch

PANELISTS:

Suprio Chaudhuri
RBS Global Banking & Markets Americas

Robin Maxwell
Linklaters

Marcia Tu
Credit Suisse

Andrew Weinberg
Deutsche Bank

Richard Wilson
BNP Paribas Securities Corp.

1:10 PM - 2:15 PM
Luncheon

5:00 PM - 6:00 PM
Speaker Reception (Invitation Only)
Co-Hosted by Sidley Austin LLP
Weil Gotshal Manges LLP

6:00 PM - 8:00 PM
Evening Reception
Co-Hosted by Bingham McCutchen LLP
Morgan, Lewis & Bockius LLP

AGENDA

TUESDAY, MARCH 20TH

7:30 AM - 2:00 PM
Registration Open

7:30 AM - 2:00 PM
Exhibit Area Open

7:00 AM - 8:00 AM
Continental Breakfast
Hosted by Loeb & Loeb LLP

8:00 AM – 10:00 AM
Remarks and General Session

KEYNOTE SPEAKERS:

T. Timothy Ryan, Jr.
President & CEO
SIFMA

Mary L. Schapiro
Chairman
U.S. Securities and Exchange Commission

General Session Panel: A Conversation with FINRA CEO Richard Ketchum

Interviewed by David Demuro

Richard Ketchum
Chairman and CEO
FINRA

David Demuro
Deputy General Counsel
American International Group

10:00 AM - 10:20 AM
Networking Break - Round 1
Hosted by Fulbright & Jaworski LLP

SESSION A PANELS: 10:20 AM – 11:35 AM

TA-1 ASK FINRA PANEL MOVED TO WEDNESDAY GENERAL SESSION DUE TO POPULAR DEMAND

TA-2
Litigation Update: Regulatory and Criminal Enforcement Initiatives, Developments and Predictions

- Dodd-Frank Act: Expanded Enforcement Authority, Whistleblowers (Bounties, Anti-Retaliation)
- Insider Trading and Other Market Integrity Issues
- Financial Crisis Settlements: "Neither Admit Nor Deny," Non-Prosecution and Deferred Prosecution Agreements, Federal Court V. Administrative Proceedings
- Corporate Penalties and Individual Liability
- FCPA and Multinational Investigations
- The Impact of the Media, Congress, and Inspectors General on Enforcement Activity

MODERATOR:

Eric Grossman
Morgan Stanley

PANELISTS:

Andrew Levander
Dechert LLP

Larry B. Pedowitz
Wachtell, Lipton, Rosen & Katz

Linda Thomsen
Davis Polk & Wardwell LLP

Harry Weiss
WilmerHale

Beth Wilkinson
Paul, Weiss, Rifkind, Wharton & Garrison LLP

TA-3
Internal Investigations

- Getting Started: Nature and Scope of the Investigation
- Who Should Be on the Team? Who Should Lead the Team?
- Who is the Client and Who Owns the Privilege?
- Ethical Issues: Whistleblower Issues, Rights of Employees, Representation Issues, Indemnification and Advancement, Warnings to Witnesses, Avoiding Obstruction
- When and How Do You Escalate: to the Executive Committee? To the Audit Committee? To the Regulators?
- Concluding the Investigation: When to Prepare A Report and How, Corrective Actions, Cooperation with the Government

MODERATOR:

J. Kevin McCarthy
Bank of New York Mellon

PANELISTS:

Pamela Chepiga
Allen & Overy LLP

MaryJeanette Dee
Richards Kibbe & Orbe LLP

Barry J. Mandel
Foley & Lardner LLP

Richard Morvillo
Schulte Roth & Zabel LLP

Alan Reifenberg
Credit Suisse

TA-4
Employment: High Profile Issues

- Dodd-Frank Whistleblower Protection
- The Expanding Scope of the NRLA; Social Media and Beyond
- Legislative/Regulatory Developments
- FLSA Developments
- Dol & Eeoc Enforcement Agendas

MODERATOR:

Eugene Clark
Citigroup Global Markets Inc.

PANELISTS:

Barbara Bishop
Amy Gare
RBS Global Banking & Markets Americas

Kevin B. Leblang
Kramer Levin Naftalis & Frankel LLP

Todd Schnell
RBC Capital Markets

Grace E. Speights
Morgan, Lewis & Bockius LLP

TA-5
Private Client Firms — Key Legal and Regulatory Issues

- Anticipating and Implementing Regulatory Reform Applicable to Private Client Firms
- Developments Regarding Fees and Services
- Issues Presented By Complex and Non-Traditional Products
- Social Media and Other Electronic Communica-tions
- Suitability Post the New FINRA Rule and Reg Reform

MODERATOR:

James Tricarico
Edward Jones

PANELISTS:

David Boch
Bingham McCutchen LLP

Anne Cooney
Morgan Stanley Smith Barney

Beth Dorfman
Bank of America Merrill Lynch

Jonathan Eisenberg
UBS Wealth Management Americas

Douglas Kelly
Wells Fargo Advisors, LLC

TA-6
Compliance and Regulatory Issues in Investment Banking

- Conflicts and Related Disclosures
- Hedge Funds Corporate Access
- Material Non-Public Information Issues Specific to Banking
- Anti-Bribery in Emerging Markets and Growth Markets
- Supervisory Expectations for Investment Bankers

MODERATOR:

Elizabeth J. Ford
Goldman Sachs

PANELISTS:

Michael Cortese
UBS Investment Bank

John Crowe
Evercore Partners

Robert Evans III
Shearman & Sterling LLP

Albert Pappas
BNP Paribas Securities Corp.

TA-7
Bank Regulatory Framework

- Creating an Enterprise-Wide Compliance Program
- Framework for Comprehensive Consolidated Supervision
- Utilization of Risk Assessments
- Limitations on Bank Activities
- Priorities of the Bank Supervisors
- Bank Examinations – Expectations for Monitoring, Oversight and Practical Issues

MODERATOR:

Raymond Dorado
Bank of New York Mellon

PANELISTS:

David DiBari
Clifford Chance LLP

Connie Friesen
Sidley Austin LLP

Edward Kowalcyk
Standard Chartered Bank

Philip Wertz
Bank of America Merrill Lynch

Bari Jane Wolfe
Depository Trust and Clearing Corporation

TA-8
Equity Market Structure

- Algorithmic and High Frequency Trading: Market Trends, Oversight Challenges
- Seeking Liquidity: The Changing Role of the Exchanges and Dark Pools
- Volcker and Proprietary Trading
- Circuit Breakers and Limit Up/Limit Down: Addressing Volatility
- Comparing U.S. and Key Foreign Market Structures

MODERATOR:

Marybeth Findlay
Credit Suisse

PANELISTS:

Kevin Campion
Sidley Austin LLP

Robert Colby
Davis Polk & Wardwell LLP

Matthew Connolly
JPMorgan Chase & Co.

David Shillman
U.S. Securities and Exchange Commission

Charles Sturdy
Fidelity Capital Markets

TA-9
Emerging Technologies and New Ways of Communicating

- FINRA Regulatory Notices 11-39 and 10-06
- Types and Uses
- Implementation Issues
- Compliance Challenges and Risks
- Other Risks

MODERATOR:

Shayna Beck
The Vanguard Group, Inc.

PANELISTS:

W. Hardy Callcott
Bingham McCutchen LLP

Iain Duke-Richardet
RBC Capital Markets

Martha Mazzone
Fidelity Investments

Douglas G. Preston
Bank of America Merrill Lynch

Joseph Price
FINRA

TA-10
Global CCO Roundtable

- Volker Rule - Where Does Compliance Fit In?
- Regulatory Reform - Coming To Terms with the New
- Anti-Corruption - What's the State of the Art?
- Securities Compliance in the Age of the Bank - What's Different? What's the Same?
- Technology - Our Salvation?

MODERATOR:

Stuart Breslow
Morgan Stanley

PANELISTS:

Alan M. Cohen
Goldman Sachs

Paula Domenick
Bank of America Merrill Lynch

Gregory Johnson
JPMorgan Chase & Co.

Carmen J. Lawrence
Fried, Frank, Harris, Shriver & Jacobson LLP

Allen Meyer
Barclays Capital

TA-11
Investment Advisers: Changing Business Model and Developing IA Controls

- Leveraging the Existing Broker-Dealer Compliance Controls
- Defining Who Access Persons Are - Where Do You Draw the Line?
- How to Coordinate a 38A-1 Compliance Program with FINRA Rule 3130
- The Impact of Rule 13H-1 on Investment Advisers
- Annual Review of Conflicts of Interest

MODERATOR:

Connie Ahrens
Edward Jones

PANELISTS:

Anne Flannery
Morgan, Lewis & Bockius LLP

Ron Holinsky
Janney Montgomery Scott, LLC

Lori Richards
PricewaterhouseCoopers LLP

Samuel Turvey
TIAA-CREF

John S. Watts
Primerica Financial Services

11:35 AM - 11:55 AM
Networking Break - Round 2
Hosted by AlixPartners, LLP

SESSION B PANELS: 11:55 AM – 1:10 PM

TB-1
Handling a Corporate Crisis

- Assessing the Nature and Extent of the Crisis
- Remediating the Problem and Determining Responsibility
- Restoring Faith and Confidence with Key Constituents, Including Employees and Shareholders
- What Can You Say? Reg. FD Issues and Beyond
- Dealing with Multiple Regulators on a "Real Time" Basis
- Interacting with the Board of Directors

MODERATOR:

Joseph Polizzotto
Deutsche Bank

PANELISTS:

Dale Leibach
Prism Public Affairs

The Honorable Michael B. Mukasey
Debevoise & Plimpton LLP

Elizabeth Sacksteder
Citigroup Global Markets Inc.

John Savarese
Wachtell, Lipton, Rosen & Katz

Theodore V. Wells, Jr.
Paul, Weiss, Rifkind, Wharton & Garrison LLP

TB-2
Mortgage Litigation and Regulatory Landscape

- State of the RMBS Disclosure Lawsuits–Pending Motions, Current Developments, Disclosed Settlements
- Repurchase Claims/Breach of Rep/Warranty and Materiality Issues.
- RMBS Class Certification and Standing
- Statute of Limitations/Statutes of Repose–Unique Issues Under HERA.
- Coordinated RMBS Regulatory Activity–SEC/State AGS/FINRA and DOJ
- Trustee Activity and the BOA Settlement.

MODERATOR:

Mary Reisert
Citigroup Global Markets Inc.

PANELISTS:

Charlie Gambino
Deutsche Bank

Jason H.P. Kravitt
Mayer Brown LLP

James A. Murphy
Murphy & McGonigle, P.C.

Michael Paskin
Cravath, Swaine & Moore LLP

Scott Tucker
Morgan Stanley

TB-3
Arbitration Practitioners Workshop: Strategies from the Front Lines

- "Selling Away" - Defending the Conduct, Defending the Firm
- The Asset Allocation Case - Numerators and Denominators
- The Spendthrift Client - Defending the Advice When All the Alternatives Were Bad

MODERATOR:

Harry Walters
Morgan Stanley Smith Barney

PANELISTS:

H. Nicholas Berberian
Neal, Gerber & Eisenberg LLP

Sean A. Murphy
Milbank, Tweed, Hadley & McCloy, LLP

Marc D. Powers
Baker Hostetler LLP

Terry Weiss
Greenberg Traurig, LLP

Gordon Young
Keesal, Young & Logan

TB-4
Managing Legal Issues for Small and Regional Firms

- The Urban Case - Impact on Compliance and Legal Departments
- Legal Department's Role in the Emergence of Risk Management
- Managing and Resolving Enforcement Matters
- Information Barriers - Unique Challenges for Smaller Firms
- How to Navigate in Foreign Waters

MODERATOR:

Larry Martinez
D.A. Davidson & Co.

PANELISTS:

James L. Chosy
Piper Jaffray & Co.

Bruce A. MacKenzie
Dorsey & Whitney LLP

James Ritt
Morgan Keegan & Co.

Paul Schultz
Robert W. Baird & Co. Inc.

Garry Stegeland
Stifel, Nicolaus & Co., Inc.

TB-5
Equity Trading and Institutional Sales

- Market Access Controls: What Practices Have Changed with Rule 15C3-5?
- The Institutional Suitability Rule in Real Life
- Trade Reporting: Implementing Large Trader and Assessing CAT
- Indications of Interest: Defining a "Natural" and Other Issues
- Short Sales: A Look at Current Issues and Daily Challenges

MODERATOR:

Marcelo Riffaud
Barclays Capital

PANELISTS:

James Brigagliano
Sidley Austin LLP

Thomas Gira
FINRA

Jim Lamke
AllianceBernstein

Maura Miller
Credit Suisse

Julian Rainero
Bracewell & Giuliani LLP

TB-6
Commodities, Futures and Energy Issues

- Impact of the Dodd-Frank Act on Commodity Transactions
- Swap Dealing Defined, Position Limits Rule Effect, Transactions Subject to Mandatory Clearing
- Business Conduct Standards and Extraterritorial Limits
- Potential Convergence of CFTC, FERC and FTC Manipulation Standards
- FERC and CFTC Enforcement Priorities and Developments
- Manipulation and Disruptive Practices

MODERATOR:

Sebastian Tiger
Credit Suisse

PANELISTS:

Gary DeWaal
Newedge Group

Daniel A. Mullen
U.S. Federal Energy Regulatory Commission

Paul J. Pantano
Cadwalader, Wickersham & Taft LLP

David Perlman
Bracewell & Giuliani LLP

TB-7
Fixed Income Sales, Trading and Research

- Suitability - Retail and Institutional
- Fixed Income Research Pending Rules
- Primary Dealer Compliance Program
- Fixed Income Trading, Conflicts and Duties

MODERATOR:

Robert Mass
Goldman Sachs

PANELISTS:

Joseph Barbella
RBC Capital Markets

Edward McLaren
JPMorgan Chase & Co.

Robert C. Mendelson
Morgan, Lewis & Bockius LLP

Bryan Murtagh
UBS Investment Bank

Sharon Zackula
FINRA

TB-8
AML Compliance - Hot Topics

- Regulatory Developments
- New Trends in Terrorist Financing
- Recent AML and OFAC Enforcement Actions
- Effect of Non-AML Issues on AML Program
- AML Obligations for Clearing Firms and Introducing Brokers

MODERATOR:

Lynne Johnston
RBC Capital Markets

PANELISTS:

Lisa Belle
Barclays Capital

Jeff Horowitz
Pershing, LLC

Michael G. Rufino
FINRA

Betty Santangelo
Schulte, Roth & Zabel LLP

Stephen Shine
Prudential Financial, Inc.

TB-9
U.S. Broker-Dealer Roundtable - A Guided Discussion of Current Issues

- Recent Regulatory Developments
- Approving and Reviewing Outside Business Activities
- Outsourcing - Third Party Service Providers
- Social Media
- Compliance Testing

MODERATOR:

Richard Link
Edward Jones

PANELISTS:

Chad Estep
Stifel, Nicolaus & Co., Inc.

John Polanin
Macquarie Group

Richard O'Brien
National Financial Services LLC

Edward G. Rosenblatt
McGuireWoods LLP

Lauri Scoran
Jefferies & Company, Inc.

TB-10
Conflicts Management

- Mechanisms for Identifying, Escalating, and Resolving Conflicts of Interest
- Conflicts in the Financing Business Post-Del Monte
- Conflicts in the Advisory Business
- FINRA Concept Release for Disclosure of Conflicts and Duties to Retail Customers

MODERATOR:

Kevin Genirs
Barclays Capital

PANELISTS:

Evan Charkes
Bank of America Merrill Lynch

Karen Kirchen
Citigroup Global Markets Inc.

Yoon-Young Lee
WilmerHale

Nicholas Piccininni
Wells Fargo Advisors, LLC

Joan L. Schwartz
Pershing, LLC

1:10 PM - 2:15 PM
Luncheon

6:00 PM - 8:00 PM
Evening Reception
Co-Hosted by Allen & Overy LLP
Bressler, Amery Ross P.C.

WEDNESDAY, MARCH 21ST

7:30 AM - 2:00 PM
Registration Open

7:30 AM - 2:00 PM
Exhibit Area Open

7:00 AM - 8:00 AM
Continental Breakfast

8:00 AM – 10:00 AM
Remarks and General Session

KEYNOTE SPEAKER

Danny Ludeman
President and CEO
Wells Fargo Advisors, LLC

General Session Panel: Ask FINRA – Senior FINRA Officials Respond to Your Questions

MODERATOR:

R. Gerald Baker
SIFMA Compliance & Legal Society

PANELISTS:

J. Bradley Bennett
FINRA

Thomas Gira
FINRA

Marc Menchel
FINRA

Thomas M. Selman
FINRA

Grace Vogel
FINRA

10:00 AM - 10:20 AM
Networking Break

SESSION A PANELS: 10:20 AM - 11:35 AM

WA-1
Dodd-Frank: Impact on Prudential Risk Management

- Prudential Risk Regulation and "Safety and Soundness"
- Systemic Risk Regulation
- Financial Stability Board (FSB)/Coordination with Basel Rules
- Financial Stability Oversight Council (FSOC)
- Office of Financial Research -- What Will Be Required?
- Capital Standards and Economic Capital - How Well Do They Address Systemic Risks?
- Living Wills and Mitigation Under Stress

MODERATOR:

Carter McDowell
SIFMA

PANELISTS:

John Dugan
Covington & Burling LLP

Randall D. Guynn
Davis Polk & Wardwell LLP

Eugene M. Katz
Wells Fargo & Company

Kenneth L. Miller
Bank of America Merrill Lynch

Robert Mulligan
Wells Fargo Securities

WA-2
Handling a Regulatory Investigation II

- Initiating the Investigation - The Investigative Plan
- Ensuring Preservation of Relevant Documents and Information
- Gathering Documents and Information/Interviews and Testimony
- Employee Representation Issues and Considerations - Privilege Issues and Considerations
- Communications with Government Agencies and Regulators - Parallel Investigations
- How Does it End? Documentation Issues

MODERATOR:

Gerald Balacek
JPMorgan Chase & Co.

PANELISTS:

David J. Bergers
U.S. Securities and Exchange Commission

Wayne Carlin
Wachtell, Lipton, Rosen & Katz

Ralph DeSena
RBC Capital Markets

Joshua Levine
Citigroup Global Markets Inc.

Colleen P. Mahoney
Skadden, Arps, Slate, Meagher & Flom LLP

WA-3
Litigation Update: Use of Experts and Consultants

- Damage Calculations: Minimizing Exposure
- Materiality Determinations
- Causation
- Class Certification Issues
- Trends in Securities Class Actions
- Analysis of Settlements

MODERATOR:

Scott Campbell
JPMorgan Chase & Co.

PANELISTS:

Stuart Baskin
Shearman & Sterling LLP

The Honorable Adalberto Jordan
U.S. District Judge
Southern District of Florida

Vinita Juneja
NERA Economic Consulting

Jeff Nielsen
Navigant Consulting, Inc.

James D. Wareham
DLA Piper

WA-4
ERISA: What Broker-Dealer Lawyers and Compliance Professionals Need to Know

- Does ERISA Apply to Brokerage?
- Prohibited Transactions and Class Exemptions
- ERISA's Fiduciary Duty and Pending Rulemaking
- Retirement Plans and Custodial Services
- Excessive Fee Litigation

MODERATOR:

Christopher Lewis
Edward Jones

PANELISTS:

Jody Forchheimer
Fidelity Investments

Eugene Scalia
Gibson, Dunn & Crutcher LLP

Peter Schneider
Primerica Financial Services

Jason C. Roberts
Pension Resource Institute

WA-5
Arbitration: Discovery, Expungement and Credit Crisis Cases

- Practice Under the New FINRA Discovery Rules
- Fixed Income Product Arbitration Claims
- Overcoming Hindsight Bias in Credit Crisis Cases
- Mediation and ADR Strategies
- New Expungement Procedures
- Communicating "Lessons Learned" to Business Clients

MODERATOR:

Patricia Cowart
Wells Fargo Advisors, LLC

PANELISTS:

Linda Fienberg
FINRA

Wes Holston
Bressler, Amery & Ross, P.C.

Christian T.G. Kemnitz
Katten Muchin Rosenman LLP

Ellen B. Sessions
Fulbright & Jaworski L.L.P.

Jeffrey F. Silverman
Morgan Stanley Smith Barney

WA-6
Hedge Fund Challenges from the Hedge Fund Perspective

- Dodd-Frank Developments
- Materiality and Non-Public Information
- Information Barriers at Hedge Fund Service Providers
- Cross-Margining and Enhanced Prime Brokerage
- Large Trader Reporting

MODERATOR:

Robyn Grew
Man Group PLC

PANELISTS:

Marcy Engel
Eton Park Capital Management, L.P.

Steven Fredman
Shulte Roth & Zabel, LLP

Claudia Lewis
BNP Paribas Prime Brokerage Inc.

John M. Liftin
D.E. Shaw & Co., L.P.

Robert O'Connor
Morgan Stanley

WA-7
Advanced Issues in Bank Regulation

- Challenges in Applying Traditional Banking Rules and Concepts to Institutional Securities Businesses
- Dodd-Frank Implications on Banks
- Section 606 and Regulation W
- Strategies for Dealing with Overlapping Banking and Securities Regulatory Regimes
- New Regulator – Consumer Financial Protection Bureau – What to Expect and How to Prepare
- Reputation Risks Associated with Originating and Servicing All Types of Bank Products

MODERATOR:

Jacqueline LiCalzi
Morgan Stanley

PANELISTS:

Patrick Antrim
Bank of America Merrill Lynch

Hugh Conroy
Cleary Gottlieb Steen & Hamilton LLP

Kathleen Juhase
JPMorgan Chase & Co.

Alan Kaplan
Barclays Capital

Robert Mass
Goldman Sachs

WA-8
Protecting Material Non-Public Information

- Legal Developments
- Use of MNPI in Enterprise Risk Management
- Wall Crossings: Considerations Around Approvals, Tracking and Frequency
- Above-The-Wall Status: Risks and Challenges
- Control Room Insights

MODERATOR:

Marianna Maffucci
Citigroup Global Markets Inc.

PANELISTS:

Robert Cole
JPMorgan Chase & Co.

Joanna Hendon
Morgan, Lewis & Bockius LLP

Eileen Isola
BNP Paribas Securities Corp.

David L. Kornblau
Covington & Burling LLP

Keith Lurie
Credit Suisse

WA-9
Investment Adviser Pay-to-Play: Rule 206(4)-5

- Pay-to-Play Rules - Investment Advisers, Placement Agents/Consultants, Municipal Advisors, Broker-Dealers, Municipal Finance Professionals, CFTC Swap Dealers/Participants (New)
- Rules Regarding Political Contributions. Contributions to PACs, Corporate Contributions
- Rules Regarding Lobbying/Solicitation of Business Gifts and Entertainment of Officials
- State Campaign Finance Laws

MODERATOR:

Emidio Morizio
Credit Suisse

PANELISTS:

Patricia Flynn
Intech Investment Management LLC

David Franceski
Stradley Ronon Stevens & Young, LLP

Ki P. Hong
Skadden, Arps, Slate, Meagher & Flom LLP

Cassandra Lentchner
Morgan Stanley

Kevin J. Rooney
Cerberus Capital Management, L.P.

WA-10
The Evolving Role of Legal and Compliance

- Role of Legal and Compliance in Ethics, Regulatory Compliance and Risk Management
- Interaction of Compliance and Risk Management
- Intersection of Compliance and Legal: What is the Relationship?
- Challenges Presented by the Evolution of Technology and Increased Globalization in the Financial Markets
- Challenges Ahead...What Lies Ahead and What Should be Compliance's Focus

MODERATOR:

Gregory Johnson
JPMorgan Chase & Co.

PANELISTS:

Belinda Blaine
Morgan Stanley

Herbert F. Janick III
Bingham McCutchen LLP

Paul A. Merolla
Murphy & McGonigle, P.C.

Susan Schroeder
FINRA

Patricia Solfaro
Credit Suisse

11:35 AM - 11:55 AM
Networking Break

SESSION B PANELS: 11:55 AM – 1:10 PM

WB-1
Employment Litigation

- State of Discrimination Class Actions
- The Next Wave of Whistleblower Litigation
- Developments in Wage and Hour Class Actions
- Issues in Non-Class Discrimination Litigation
- Promissory Note Litigation Developments

MODERATOR:

Janice Reznick
Deutsche Bank

PANELISTS:

Lisa Bertain
Keesal, Young & Logan

Michael Delikat
Orrick, Herrington & Sutcliffe LLP

Allan Dinkoff
Weil, Gotshal & Manges LLP

Jennifer Inker
Fidelity Investments

Andrea Stempel
Societe Generale Corporate & Investment Banking

WB-2
Litigation Update: Banking and Bankruptcy

- Jurisdiction and Venue Issues: Stern v. Marshal; UBS Financial Services v. West Virginia University Hospitals, Inc.
- Safe Harbor Provisions of Section 546(E) of the Bankruptcy Code: Enron, Madoff, Quebecor, Tribune
- Developments in Fraudulent Conveyance Law: Madoff, Tribune
- Recent Developments in Set-Off Law: Lehman
- Deepening Insolvency Litigation: Lemmington
- WaMu: Potential Insider Trading Claims v. Bondholders Based on Knowledge of Settlement Negotiations; Limits on Post-Petition Interest

MODERATOR:

Kathleen McCarthy
RBS Americas

PANELISTS:

Scott Edelman
Milbank, Tweed, Hadley, McCloy, LLP

David Goldberg
UBS Investment Bank

Richard A. Rothman
Weil, Gotshal & Manges LLP

Mary Warren
Willkie Farr & Gallagher LLP

Jeffrey Welch
Deutsche Bank

George Zimmerman
Skadden, Arps, Slate, Meagher & Flom LLP

WB-3
Rethinking Fiduciary Standards for Private Client Investors

- Analysis and Comparison of the Fiduciary Proposals
- Section 913, Muni Advisor and DOL Definition
- Proposed Standard vs. Existing Regulation
- Impact on Investor Protection in Practice
- Ramifications for Enforcement and Litigation
- Practical Supervisory and Compliance Issues

MODERATOR:

Charles V. Senatore
Fidelity Investments

PANELISTS:

Tim Burke
Bingham McCutchen LLP

Linda Drucker
Charles Schwab & Co., Inc.

R. Scott Henderson
Bank of America Merrill Lynch

Loren Schechter
Duane Morris LLP

Mike Sharp
Jefferies & Company, Inc.

WB-4
Municipal Securities

- Evolving MSRB Mandate: MSRB and SEC's Enhanced Focus
- Municipal Advisor
- Sales Practices and Due Diligence Obligations
- New Issue Disclosures
- Pay-to-Play Update

MODERATOR:

Rose-Anne Richter
Morgan Stanley

PANELISTS:

Peg Henry
Municipal Securities Rulemaking Board

Eugene Kwon
Citigroup Global Markets Inc.

Paul Maco
Bracewell & Giuliani, LLP

Malcolm Northam
FINRA

Donna Simonetti
JPMorgan Chase & Co.

WB-5
Listed Derivatives

- ETFs' Contribution to Volatility and Other Issues
- TMMS for Options and Other Exam Priorities
- Options Hedging Under Volcker Rule
- Latest Technology Issues
- Treatment of Non-U.S. Listed Options

MODERATOR:

Mike Evans
BNP Paribas Securities Corp.

PANELISTS:

Susan Agonis
HSBC Securities USA Inc.

Gene DeMaio
FINRA

David Miller
JPMorgan Chase & Co.

James Van De Graaff
Katten Muchin Rosenman LLP

Ronald Veith
Barclays Capital

WB-7
Global Corruption and Bribery Prevention

- UK Bribery Act and FSA Thematic Review
- Leveraging New Technology Into Anti-Corruption Compliance Programs
- How to Conduct an Anti-Corruption Risk Assessment and Utilize the Output/Results
- Transactional Due Diligence for Financial Institutions

MODERATOR:

Raja Chatterjee
Morgan Stanley

PANELISTS:

John Caruso
Deutsche Bank

Thierry Olivier Desmet
U.S. Securities and Exchange Commission

Richard Grime
O'Melveny & Myers LLP

Mark F. Mendelsohn
Paul, Weiss, Rifkind, Wharton & Garrison LLP

Jenna Victoriano
Credit Suisse

WB-8
Ethical Considerations for the Compliance Department Lawyer

- Compliance Attorneys as Independent Advisors-Rules of Professional Conduct 2.1
- Recent Proceedings Against Compliance Officers
- Conflicts Inherent in Multiple Roles - Is There Privilege?
- Role on Firm Committees
- Crossing the Supervision Line - Where is it and How Do You Protect Yourself?

MODERATOR:

Jill Ostergaard
Barclays Capital

PANELISTS:

Elin Cherry
Societe Generale Corporate & Investment Banking

Ben A. Indek
Morgan, Lewis & Bockius LLP

Sibyl Peyer
Credit Suisse

George Schieren
Gibson, Dunn & Crutcher LLP

Nancy Swift
Deutsche Bank

WB-9
Examinations by Regulators - The Regulator Perspective

- Examination Priorities
- Examination Coordination and Sharing of Information with Other Regulators
- Key Themes Emerging from Examinations
- How Should Firms Approach Examinations

MODERATOR:

Eric Gallinek
Deutsche Bank

PANELISTS:

Gary Barnett
U.S. Commodity Futures Trading Commission

Julius Leiman-Carbia
U.S. Securities and Exchange Commission

Jonathan Polk
Federal Reserve Bank of New York

Grace Vogel
FINRA

1:10 PM - 2:00 PM
Boxed Lunches

2:00 PM
Conference Adjourns

sifma

COMPLIANCE & LEGAL SOCIETY

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